

Herald INTERNATIONAL Tribune

Published With The New York Times and The Washington Post

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No. 32,655 08/88 ** PARIS, MONDAY, FEBRUARY 22, 1988

ESTABLISHED 1887

Shultz Presses Human Rights In Talks With Shevardnadze

By David K. Shipler
New York Times Service
Secretary of State George P. Shultz made human rights a major theme of his talks in Moscow on Sunday, meeting with Foreign Minister Eduard A. Shevardnadze to discuss the 1975 Helsinki Accords and the 1977 strategic arms treaty.

U.S. Will Seek to Avoid Rift at NATO Summit

By Joseph Fitchett
International Herald Tribune
BRUSSELS — The Reagan administration will seek a lofty celebration of political solidarity at the NATO summit meeting in Brussels next week rather than press demands on West Germany that are likely to cloud the session, according to officials involved in preparations.



A Super Surprise for France at the Olympics

Franck Picard gave France its first Alpine skiing Olympic gold medal since 1968 with a 1.3-second victory Sunday in a super giant slalom in which many of the favorites fared poorly. Tomas Gustafsson of Sweden set a world record in the 10,000-meter speed skating race, Anita Wachter of Austria won the women's combined skiing gold medal and the Soviet Union skied to its fourth cross-country victory, again in record time. Olympics, Pages 6 and 7.

PLO Withdraws Threat to Revive Guerrilla Raids Outside Israel

By Alan Cowell
New York Times Service
CAIRO — The Palestine Liberation Organization, under pressure from Arab backers, has withdrawn a threat to revive guerrilla attacks on Israelis outside Israel and the occupied territories, according to foreign affairs specialists in Cairo and Palestinian officials.

'Super Tuesday' Strays From Democrats' Script

By Thomas B. Edsall and Paul Taylor
Washington Post Service
WASHINGTON — Lamar Alexander, the former governor of Tennessee, says "Super Tuesday" reminds him of a hurricane swirling off the Carolina coast. "Either it'll be a big one and really decide some things," he said, "or it'll just blow right by, off to sea."

PLO Is Taking Charge Of Palestinian Uprising

By Glenn Frankel
Washington Post Service
JERUSALEM — The Palestinian uprising in the Israeli-occupied West Bank and Gaza Strip has become a grinding war of attrition waged largely by familiar adversaries — Israel's security apparatus and the Palestine Liberation Organization.

Volcker Sounds an Alarm on U.S. Budget Deficit

Compiled by Our Staff From Dispatches
WASHINGTON — Paul A. Volcker, the former chairman of the Federal Reserve Board, warned Sunday that financial chaos and recession could result if the United States does not cut the federal budget deficit.

Down Sales Are Up in the World's Softest Market

By Ferdinand Protzman
International Herald Tribune
FRANKFURT — President Ronald Reagan sleeps on it, former President Lyndon B. Johnson slept under it and Charlemagne never switched castles without it. And now, to the sorrow of waterfowl everywhere, down bedding, the age-old hallmark of central Europe, is rapidly becoming a global phenomenon.

Expert Finds Waldheim Related to British Royalty

By Harold Brooks-Baker
London — President Kurt Waldheim of Austria, under pressure to resign because of his World War II record, is related to the British royal family, an expert on the monarchy said Sunday.

Kiosk

U.S. Evangelist Says He Sinned

BATON ROUGE, Louisiana (AP) — Jimmy Swaggart, a U.S. television evangelist who was reportedly photographed with a prostitute, told his congregation Sunday that he had sinned and said he would stop preaching until church officials completed an investigation of his conduct.

PROFIT OR?

Japan's automobile manufacturer, president of the International Olympic Committee, says it's "so far, so good" with the Games. Page 2.

General Moves

Panama and Mexico may not be pinched by the United States despite lapses in the field of drug control. Page 3.

General Moves

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Australia

...the U.S. economy... Page 11.

Down Sales Are Up in the World's Softest Market



A single cluster of goose down, with advertisements for down bedding from French and U.S. catalogs. The image shows a close-up of a hand holding a small, fluffy cluster of down feathers. In the background, there are several pages of text, likely from catalogs or advertisements, with some words like 'Bedtime Luxuries' and 'All Prices' visible.

...the U.S. economy... Page 11.

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...the U.S. economy... Page 11.

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WORLD BRIEFS

Clerides Concedes Defeat in Cyprus
NICOSIA (Reuters)—Glafkos Clerides conceded defeat to the leftist-backed candidate, George Vassiliou, in the second round of the Cyprus presidential election on Sunday.

2 Libyans Are Arrested in Senegal
DAKAR, Senegal (AP)—Two Libyans carrying arms and explosives have been arrested while trying to enter Senegal at the Dakar airport, Communications Minister Djibo Ka said Sunday.

Sikh Separatists Kill 34 in the Punjab
NEW DELHI (NYT)—At least 34 persons were killed in bomb attacks and ambushes by Sikh separatists in the Punjab in recent days, news reports said Saturday.

For the Record
A crew member was killed and 19 persons were hurt on Saturday when flames and smoke engulfed the crew car on the California Zephyr as the westbound Amtrak train pulled into Hastings, Nebraska, with 294 passengers aboard, officials said.

2 Planes Nearly Collide Over Britain
LONDON (Reuters)—A British air traffic controller was suspended after two aircraft carrying a total of more than 200 passengers and crew members nearly collided Sunday over the coast of England, the Civil Aviation Authority said.

Pan Am in Holding Pattern on Strike
NEW YORK (AP)—Talks between representatives of Pan Am Corp. and 4,500 members of the Teamsters union continued Sunday past a strike deadline, and union officials said employees would return to work later in the day.

This Week's Holidays
Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays.

DOONESBURY
OKAY, DUKE, TODAY'S THE BIG DAY. WE'RE GOING TO GROUP THERAPY TODAY WITH OUR STRAIT-JACKET, OKAY?

YES, YES, I GUESS I DO... GOOD HERE WE GO... ON BOY, ON BOY... READY, SUN GUN... READY! EVERYBODY EVERYBODY!

In Calgary and Seoul, Olympic Chief Says 'So Far, So Good'

With the Winter Olympic Games in Calgary, Alberta, a week old, Juan Antonio Samaranch, president of the International Olympic Committee, spoke in a telephone interview with Barry James of the International Herald Tribune.

Q. Can you see the day when the Olympic Games will be open to all competitors in all sports, irrespective of whether they are amateurs or professionals?

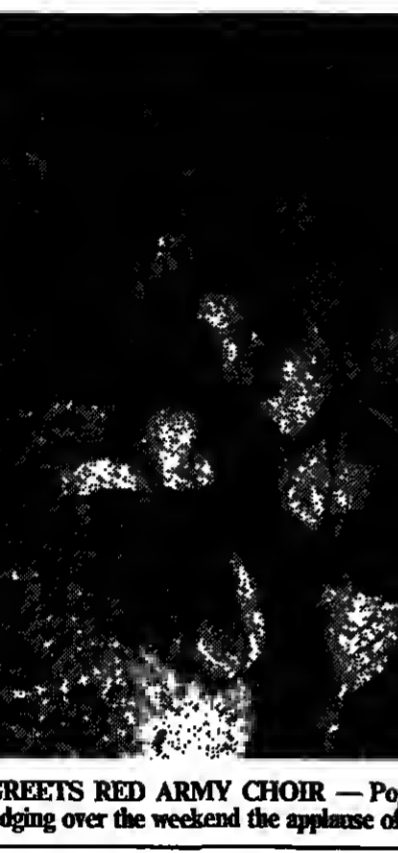
North Korea gets its way. Are you expecting many other countries to join them?

athlete is very happy and all countries are happy. So why not? We have nothing against flags and anthems.

How concerned is the Olympic committee about the development of this and other drugs to improve performance?

Czech Chiefs Get Petition Of Catholics

By John Tagliabue
New York Times Service
PRAGUE—More than 300,000 Czechoslovak Roman Catholics have signed an appeal to their government to guarantee the Roman Catholic Church fundamental rights, after the church leader, Cardinal Frantisek Tomasek, threw the weight of his authority behind the petition.



POPE GREETS RED ARMY CHOIR — Pope John Paul II acknowledging over the weekend the applause of members of the Soviet Red Army Choir, which is on a tour of Italy. The singers were received by John Paul in a private audience at the Vatican.

Foundation Is Set Up to Aid Poland

By Jackson Diehl
Washington Post Service
WARSAW — The Polish government and officials of the Rockefeller Foundation have announced the creation of a foundation meant to stimulate Polish agriculture in another small step by Poland toward winning badly needed Western financial support.

Dispute Intensifies Irish Mistrust of U.K.

By Karen DeYoung
Washington Post Service
DUBLIN — Little more than two years after they signed the British-Irish agreement, Dublin and London have hit a major roadblock in their efforts to cooperate on the future of Northern Ireland.

Over the violent objections of the 2-to-1 Protestant majority in Ulster, a permanent bilateral secretariat stationed in Dublin officials in the northern capital of Belfast for the first time since the island was partitioned in 1920.

had conducted interviews with the actual guilty parties. Britain then said it was making permanent the temporary provisions of the 1974 Prevention of Terrorism Act, originally passed in response to public outrage against the Birmingham bombing, in which 21 persons were killed.

UPI Operating Rights Are Sold to U.S. Group
By Alex S. Jones
New York Times Service
NEW YORK — Mario Vazquez Raña, the Mexican publisher who has owned United Press International since 1986, has sold the right to operate the news service to an investment group associated with Financial News Network, a cable television service.

Deal Set on Sale Of New York Post

New York Times Service
NEW YORK — Rupert Murdoch and 10 unions reached agreement Saturday on a plan to save the New York Post, and hours later plans were under way to regenerate the newspaper and win back readers and advertisers.

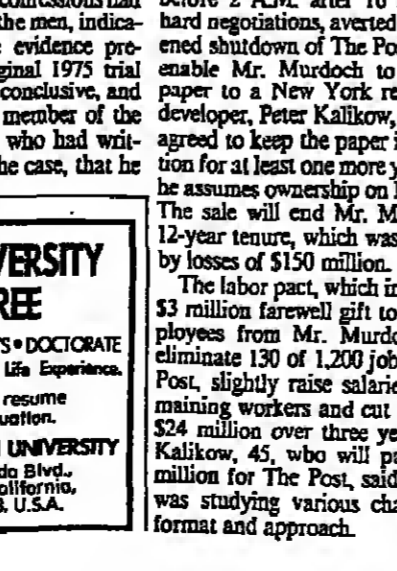
NASA Administrator to Quit

United Press International
HOUSTON — The head of the National Aeronautics and Space Administration, James C. Fletcher, says he will leave the space agency for the second time next year when President Ronald Reagan leaves office. Mr. Fletcher headed NASA from 1971 to 1977 and was asked to assume the job again in 1986 after the shuttle Challenger exploded.

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The flavour of an island in a single malt



Waldheim Is Becoming More Isolated

The Associated Press
VIENNA — President Kurt Waldheim is becoming increasingly isolated after a subtle policy change by conservative backers, who are now calling on him to do what is best for Austria.

Deal Set on Sale Of New York Post

New York Times Service
NEW YORK — Rupert Murdoch and 10 unions reached agreement Saturday on a plan to save the New York Post, and hours later plans were under way to regenerate the newspaper and win back readers and advertisers.

AMERICA TOPICS
In Congress for L...
An Increasing Rea...
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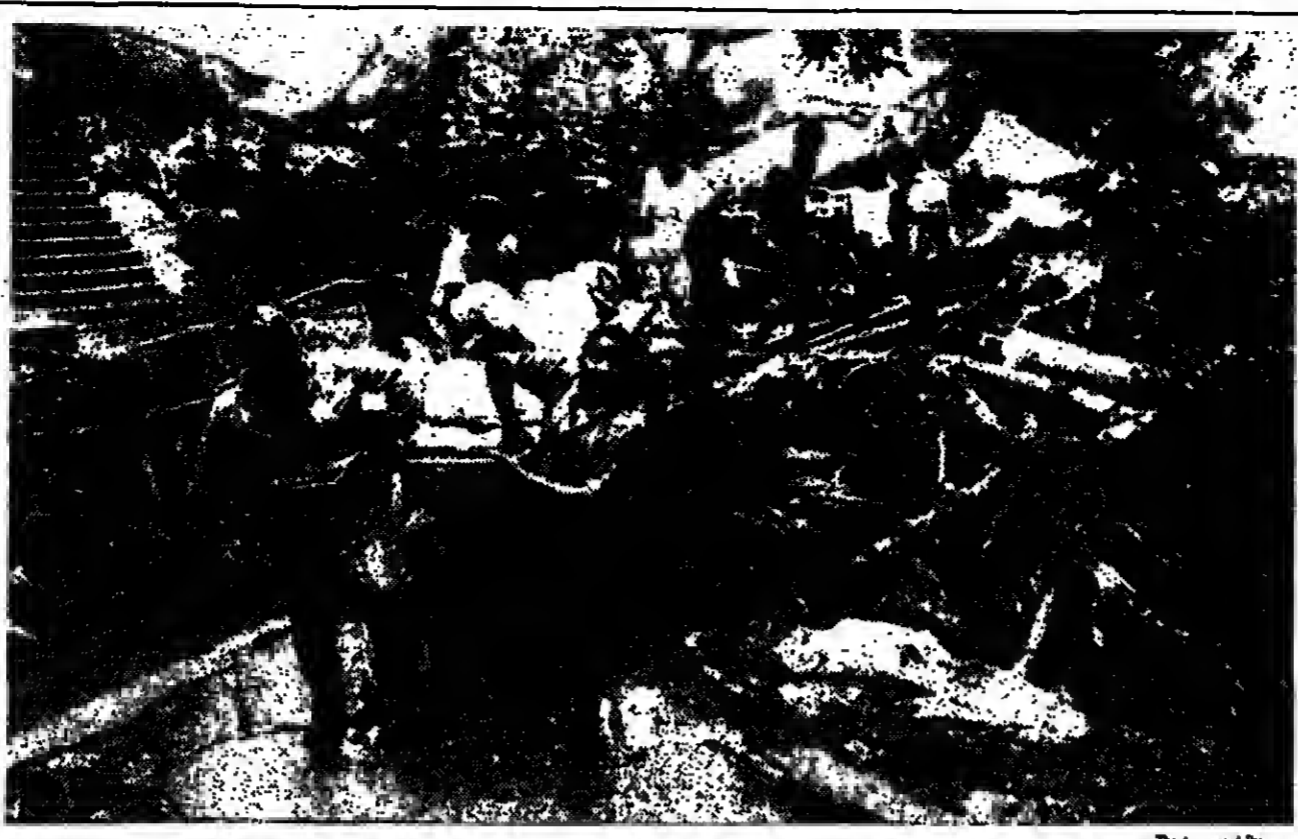
U.S. May Not Penalize Lapses on Drug Control By Panama and Mexico

By Elaine Sciolino
WASHINGTON — A draft State Department report has concluded that while Panama and Mexico have failed to take adequate steps to control drug trafficking, they should not be penalized by the United States, Reagan administration officials said.

The report also recommends the decriminalization of Iran, Afghanistan, Paraguay, Syria and Laos. All other countries where major drug trafficking occurs have fully cooperated with drug enforcement efforts, according to the report.

The report approved the Bahamas despite complaints by U.S. officials that senior members of its government may have been involved in facilitating drug trafficking. It also approved Bolivia, where cocaine trafficking surged again after the conclusion in 1986 of a U.S. military operation to help the authorities shut down cocaine laboratories.

Members of Congress from both parties, who unsuccessfully tried to penalize Panama, Mexico and the Bahamas last year, have said they will challenge the recommendations on Mexico and Panama.



DEADLY DOWNFALL — Rescue workers carrying an elderly person from the ruins of a funeral home that collapsed after the Rio de Janeiro area was hit by a four-hour rainstorm that dumped five inches of water. At least 70 people died in mudslides and floods, officials said, and a further 95 people are missing and feared dead. More than 3,000 were left homeless.

Town in Paraguay Prospers on N.Y. Connection

By Alan Riding
NEW YORK TIMES SERVICE
CARAGUATAY, Paraguay — Many inhabitants of this small farming town have never visited Asunción, the capital, and a few speak only the traditional Guaraní language, but everyone, it seems, has a daughter or cousin or some other close relative living in New York.

So strong is the link between Caraguay and New York that Bishop Demetrio Aquino of nearby Caacupé, and the local priest, Juan Esteban Ruiz Diaz, have been sent to visit their former parishioners, many of whom return for the town's annual Festival of Our Lady of Mercy on Sept. 24.

Those who stay behind hope that, if they cannot migrate, at least their children will. "Parents are so proud when their children go," Mr. Castedo said. "They don't worry that it's illegal because, as soon as their children get there, they call up and say they're fine. They go poor, and two years later they come back with gold watches and buy cars and have parties."

Many parents sell cattle or a cart to help cover the current \$4,500 fee charged by skilled smugglers to deliver a migrant to New York. In other cases, travel agencies finance

the cost, being reimbursed at high interest rates from wages subsequently earned in New York. Two women, Maria Leguizamón and Maximina Franco, who live in New York but return to Caraguay once a year, are credited with initiating the flow. In many townsfolk, they still hold the key to migration.

Parents take them presents of food to try to persuade them to take their children. "Mr. Sagüiter said. When the underground route was first opened up, mainly young girls, some as young as 14, were taken to the United States to work as servants. U.S. officials say some ended up working as prostitutes to pay off the smugglers. Today there are as many men as women among the migrants.

Local residents say that in the past many potential migrants were specially trained and dressed to persuade U.S. consular officials in Asunción to give them visas for vacations in the United States. Once in Miami, staying in a hotel known for its Paraguayan clientele, they would leave their tourist groups and continue to New York.

Not everyone is pleased by the exodus. Sister Maria Bernal, a nun who runs one of two local schools, said her student population fell from 400 in 1985 to 350 last year.

"For me, it's really sad that youths go because they lose their identity by seeking material goods," she said. "But I understand they need to become there are no jobs around here."

The tradition is so much part of Caraguay's way of life that, notwithstanding new immigration laws in the United States, it seems likely to continue.

"When they leave, they all say their idea is to earn money and return here," Mr. Sagüiter said. "But once they are there, they say, 'What am I going to do in Caraguay?' I don't know anyone who has come back to stay."

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Sandinist-Contra Talks: Charges of Bad Faith

Obando y Bravo Appears to Doubt Sincerity of Managua Government

By Julia Preston
WASHINGTON POST SERVICE
GUATEMALA CITY — When cease-fire talks between the Nicaraguan government and the rebels were suddenly suspended Friday by their mediator, Cardinal Miguel Obando y Bravo, each side immediately accused the other of negotiating in bad faith while seeking to influence the decisions of the U.S. Congress on military aid for the rebels.

But accounts by participants indicate that it was not pressure from Washington that broke up the negotiations, but rather longstanding mistrust among the Nicaraguans involved: the leftist Sandinist government, the cardinal and the rebels, known as contras.

The Roman Catholic prelate's deep doubts about the Sandinists' sincerity led him to hastily call off negotiations that, by acknowledging members of the cardinal's mediating team, could have continued if he had waited only a few hours.

The Sandinists' suspicions that the cardinal is partial in the contras and that the contras are obeying instructions from the Reagan administration to avoid any cease-fire led the Sandinists to fumble the significant diplomatic advantage they yielded at last week's round of cease-fire negotiations.

The talks that began Thursday were the second round of face-to-face cease-fire negotiations prompted by the Central American peace process that began six months ago. The current round was in its last three days, but the cardinal ended it abruptly at 2:30 P.M. Friday, citing the government's refusal to approve a five-point proposal he had offered unexpectedly on Thursday night.

The contras are pressing for broad democratic reforms in Nicaragua before they will accept a cease-fire, while the government contends that those reforms already are under way through the regional peace process and wants only to work out the technical arrangements for a cease-fire.

After the crisis Friday, both sides now say they are ready to resume the negotiations as early as this week. Cardinal Obando y Bravo's proposal, which he said was designed to speed up the talks, called for the government to free political prisoners, allow full freedom of expression, reopen a dialogue with the

such as the International Red Cross, to take over after a cease-fire. Moderate and conservative Democrats, however, say they fear that the Red Cross would not be willing or able to undertake such a risky task and that any breach of a cease-fire would jeopardize the flow of aid.

Congressional aides said that, under the current plan, the CIA deliveries would be monitored by the House and Senate intelligence committees and the General Accounting Office, a government watchdog agency.

Austerity in Nicaragua. Earlier, Stephen Kinzer of The New York Times reported from Managua: President Daniel Ortega Saavedra announced austerity measures Saturday to accompany the currency devaluation decreed a week ago. Mr. Ortega said he was ordering every ministry to cut its budget 10 percent, and he appealed to Nicaraguans to fight inflation by refusing to buy overpriced goods or to accept jobs paying more than those they now hold.

AIDS Official In U.S. Presses For More Money

NEW YORK — The chairman of President Ronald Reagan's AIDS commission has said that the U.S. Food and Drug Administration urgently needs more money and staff to help speed the approval of drugs to fight acquired immune deficiency syndrome.

The chairman, Admiral James D. Watkins, said Friday that when the commission recently visited the agency, officials and scientists "pulled me into a back room" to plead for help in obtaining additional investigators, evaluators, space, equipment and other resources to handle a swelling volume of AIDS data.

"I'm embarrassed that we look like the Third World," Admiral Watkins said. The Food and Drug Administration's regulatory budget for AIDS would rise to \$41.5 million under Mr. Reagan's proposed budget for the 1989 fiscal year, up from \$25 million received in the current fiscal year. The agency would get another \$25 million for a building.

AMERICAN TOPICS

In Congress for Life: An Increasing Reality. "If any job is more thankless than to get there," writes Robert Kutner, economics correspondent of The New Republic magazine. "In 1986 a record 98.4 percent of incumbents defending their seats were re-elected. Just six challengers toppled sitting representatives, a new low."

Notes About People. Arthur M. Schlesinger Jr., historian, former aide to John F. Kennedy and currently professor at the City University of New York, has received a letter from former Senator John Tower of Texas, informing him that he has been named to the Republican Senatorial Inner Circle. As a member, he was told, he can take part in party briefings and enjoy a "small, intimate dinner hosted by a Republican senator, cabinet member or an administration official."

Joel Grey, on Broadway recreating his "Cabaret" role as master of ceremonies in a Berlin nightclub, says a visit to Hamburg's red-light district increased his understanding of the role. Given a choice of witnessing something

A Dollar Pipeline Keeps Salvador Afloat

By Zita Arocha
WASHINGTON POST SERVICE
WASHINGTON — In his spartan fourth-floor apartment, Julio Cesar Hernandez slips a letter and a \$350 money order into an envelope to be mailed to a Miami address from which it is later forwarded to El Salvador.

About a week later, his grandmother, 70-year-old Ana Montecruz-Cruz, hears her name on a local radio program from her home in Intipucá, a tiny rural village in southeastern El Salvador. The early morning announcement brings good news: A letter and money are waiting for her at a business in nearby San Miguel.

By nightfall, she has picked up the letter and has traded the money order for 1,750 colones, five times the average monthly wage in El Salvador. For two years, this steady monthly flow of cash from her grandson, a kitchen helper at a Maryland restaurant, has come to represent survival for Mrs. Montecruz and her husband, Ericlio. It also has become part of an unofficial pipeline of at least \$350 million and perhaps more than \$1 billion that Salvadorans in the

United States send back to their relatives every year. In recent years, this people-to-people aid has become the foreign exchange bedrock of the Salvadoran economy, which for a decade has been battered by a civil war that has dried up most foreign investment, according to U.S. and Salvadoran officials.

The cash pouring into El Salvador has had a noticeable effect on the Salvadoran landscape, in some cases transforming poor, rural villages of straw and adobe huts, like Intipucá, into more affluent towns of whitewashed, wood-and-brick houses and paved streets, officials and Salvadorans living in the United States said.

In the case of Intipucá, 12,000 to 15,000 of its residents have settled during the last 20 years in the Washington area, which has about 100,000 Salvadorans, the second-largest concentration after Los Angeles, in the United States, local officials said. The greatest influx of Salvadorans into the United States occurred in the early 1980s as the civil war intensified.

Segundo Montes, a Salvadoran sociologist, recently published a study that said money sent to El Salvador by about a million Salvadorans who live in the United States amounts to about \$1.4 billion a year. If true, it is almost twice the country's 1987 operating budget and about four times the amount of U.S. economic aid to El Salvador last year.

U.S. Democrats Propose \$25 Million for Contras

By Susan F. Rasky
NEW YORK TIMES SERVICE
WASHINGTON — A task force of 15 liberal, moderate and conservative Democrats in the House of Representatives has tentatively agreed on \$25 million in aid for the Nicaraguan rebels, congressional aides say.

The package, an alternative to the \$36.3 million request by the Reagan administration, which was defeated Feb. 3 in the House, will be limited to food, clothing and medical assistance for the rebels as well as medical treatment of children who are victims of the Nicaraguan conflict, the aides said.

The Democrats view their alternative as a way to encourage the peace plan developed last year by President Oscar Arias Sánchez of Costa Rica and approved by five Central American nations, including Nicaragua.

One of the thorniest remaining issues for members of the Democratic task force, the aides said, is how deliveries would be handled if a cease-fire were achieved between the rebels, known as contras, and the Sandinist government.

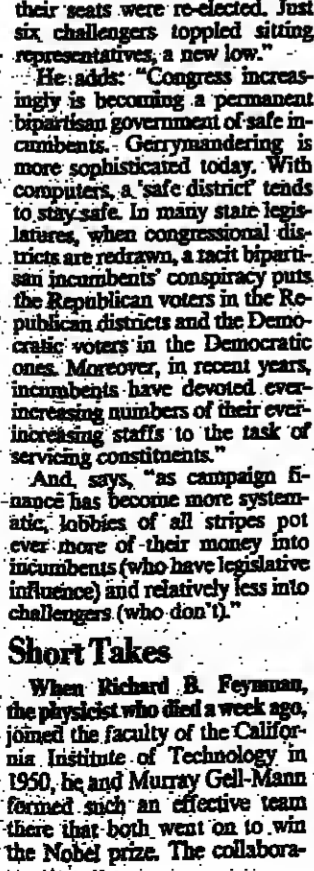
Liberal Democrats, who reluctantly agree that the CIA network is currently the only means of getting supplies to the rebels, would like a neutral, independent agency,

Survey Finds Americans Pessimistic

By Steven V. Roberts
NEW YORK TIMES SERVICE
WASHINGTON — For the first time since Ronald Reagan became president more than seven years ago, the U.S. public generally does not believe the nation's future will be better than its present or its past, according to a New York Times-CBS News Poll.

The poll, taken Jan. 17-21, asked 1,663 people to rate the past, the present and the future on a scale from 1 to 10, with 10 being the most optimistic. The results were level, virtually identical for each of the three categories: The past had a mean rating of 5.8, the present 5.73, and the future 5.84.

An ability to convey optimism about the future has always been one of Mr. Reagan's principal political assets. And on three previous occasions in his presidency, when Americans were asked the same question, they consistently viewed the nation's future more positively than its present.



Richard E. Neustadt, a professor of government at Harvard, pointed

Advertisement for Philips Pocket Memo - Your Electronic Notebook. The ad features an image of the notebook and text describing its features, such as being a 'handwritten' electronic notebook that can store up to 100 pages of text. It also includes a contact form for Philips Dictation Systems.

Herald International Tribune

Published With The New York Times and The Washington Post

The New Contra Debate

The struggle over the Nicaraguan contras is being renewed, at the lower pitch befitting the anticlimactic nature of this phase, on the issue of humanitarian aid. The Reagan administration's approach is consistent with its familiar goal of forcing the Sandinistas out of power. It sees humanitarian aid as essential to holding the contras intact...

As humanitarian aid, the House speaker, Jim Wright, calls for bipartisan agreement, by which he appears to mean administration approval of a House position. But he is still working on composing a House position. Among the Democrats are some who would dissolve the contras immediately, even though the Sandinistas themselves say they are willing to wait for months. Other Democrats, who felt that contras fighting in the battlefield would not make the Sandinistas more democratic, suggest now that con-

A Primary Education

Nouvelle Hampshire, The Washington Post called it, and the change can be seen in the old brick factory buildings in Manchester. For over eight years ago, they now gleam with electronics businesses. Boutiques abound. Parking spots do not.

credit because he took pains to study the treaty before declaring his support. To be sure, further over on the right, Jack Kemp and Pat Robertson still fight for a share of the spotlight. But the Bush-Dole competition turns on personality and preparation, not policies or proposals, thus reflecting how far right Ronald Reagan has moved the Republican center.

OPINION

An End to the Gulf War: Wishful Thinking?

By Gary Sick

NEW YORK — "If the Iran-Iraq war does not come to an end officially in 1988, it will at least be practically over." This judgment, so contrary to the prevailing image of a conflict without end, was expressed several weeks ago not by an armchair observer from afar but by Crown Prince Abdullah of Saudi Arabia, who had just completed a round of consultations about the war in the major Arab capitals followed by a summit meeting of Arab Gulf states.



By NICOLELLO in Folla de Turki (Old Photo) CAPY Spedding

forces. The commission would, in Iranian eyes, rectify this omission and lay the basis for Iranian claims for war reparations. Iraq, needless to say, has stiffly resisted Iran's diplomatic efforts, insisting that Resolution 598 be implemented strictly in the order that it was written.

This Accord With Japan Makes Sense

By Gerard C. Smith

WASHINGTON — The struggle to reduce the threat of nuclear weapons has taken two main routes. SALT, INF and START have been travelers on the first, more glamorous road. The other, less noticed and traveled but also important, has been the continued effort to avoid further proliferation of nuclear weapons.

Weary Salvadorans Are Ruling Out the Extremes

By Flora Lewis

SAN SALVADOR — "The difference is that the limits are narrowing," a young, American-educated Salvadoran businessman said. "The extremes, right and left, are being ruled out, as more and more people see they can't solve anything."

Ruben Zamora, who fled to join the political arm of the rebels, has returned under amnesty and the invitation to shift from armed to political struggle. He and his friends have accepted the dare of democracy, though they are at greater risk of their lives than they would be tending guns in the mountains.

influence are acknowledged, with some nationalist grumping on the right as well as on the left. The most common complaint, throughout the region, is that the United States is inconsistent and unreliable. "The Soviets make better allies," said one indignant advocate of the position urged by Washington's hard-liners.

Where the Pressure Should Be Latin

By Stephen S. Rosenfeld

WASHINGTON — The Aries plan for peace and democracy in Central America has to do with much more than the fate of a single region, important as that is. The plan also offers a potential cure to the great Latin political disease of complacency about U.S. interventionist tendencies, real and suspected, while doing next to nothing to treat the cancer that intervention by the United States might address.

in the region encourage their hosts to believe, urging them to lobby openly against the stand of congressional Democrats. Shortly before the last vote on contra aid, a high-level Washington delegation came down to solicit appeals in favor of the administration's bill from governments in the area. This is an excessively narrow and prejudicial way of representing the United States abroad.

Room for the 'New Seed'

For five years the U.S. Congress wrestled with immigration reform, finally passing legislation in 1986. But that law dealt with only half the picture, since it treated only illegal immigration. Now the unfinished portion of the reform is almost ready for Senate consideration.

ly immigration referred to as "new seed," and increases the total number of visas available. The bill would continue the practice of admitting close family members without limit. Opportunities for more distant relatives, such as married brothers and sisters, would be limited. Married siblings have been a special problem because each comes with a spouse (and often children), who then creates preferences for his or her own family, thus using up a disproportionate share of the visas.

Barre Has 'a Different Idea' on Cornering Mitterrand

By Jim Hoagland

PARIS — While the U.S. presidential campaign gathers velocity, rushing past in a cacophonous blur, France's campaign for the presidency is creeping softly along. The French exercise in choosing a leader resembles a well-crafted but slow-paced murder mystery, complete with misleading clues and a solution to be revealed only on the last page.

leader who has ever cleanly beaten the nimble Mr. Mitterrand in a televised debate. It happened in 1977, when Mr. Barre was prime minister and Mr. Mitterrand was leader of the Socialist Party. An economist by profession, Mr. Barre easily humiliated Mr. Mitterrand on economic questions that night, the only time they have met in direct verbal combat.

cannot go around repeating each day that France has been swayed again, that everything is wonderful anew. "What I say is that we cannot afford to take short-term satisfaction that would prevent us from understanding and dealing with the underlying and serious problems of the economy, particularly unemployment, commercial trade deficits and a likely downturn in the second half of the year," Mr. Barre said.

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Other Comment

Reading the Trade Figures

It was a good, if qualified, piece of news from Washington. The U.S. merchandise trade deficit narrowed to \$12.2 billion in December from \$13.2 billion in November. This appears to be another sign that the worst of America's trade problems may be past.

imports of manufactured goods, while exports of manufactured goods fell 0.4 percent. Traditional manufacturing industries have lost so much competitiveness that they apparently have yet to use the weaker dollar to regain their strength against foreign competitors. Americans will have to seriously re-examine their behavior as consumers and manufacturers to restore lasting health to their economy. [This] may be difficult in an election year.

100, 75 AND 50 YEARS AGO

1888: Green Isle in the Sea LONDON — News reached Belfast [on Feb. 21] that an extensive land slip has just taken place near Glenasmole, on County Antrim coast. Much alarm has been caused among the inhabitants of Stranmillis, a small village near that town, which during the past few days has been steadily moving in the direction of the sea, leaving a chasm in the mountainside behind it.

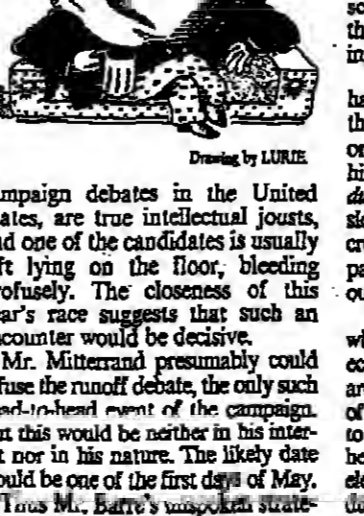
1938: Why Eden Quit LONDON — In Parliament, Prime Minister Neville Chamberlain and his family insisted, Foreign Secretary Anthony Eden challenged each other today [Feb. 21], as to the wisdom of their conflicting ideas for preserving the peace of Europe and keeping Great Britain out of another general war which might be disastrous for civilization. Going into political exile [on Feb. 20] for the sake of his convictions, Mr. Eden took his stand by the side of the League of Nations and respect for treaties as opposed to the methods of power politics and the philosophy that might makes right.

1913: Riots in Boston BOSTON — Three people have sustained physical injuries and many have been seriously hurt in strike rioting last night [Feb. 20] and this morning. The strikers are garment-workers who came out in sympathy with their fellows in New York, but the Boston workers have been unable to obtain such satisfactory terms as the New Yorkers, and the strike here continues. Attempts to import blacklegs were chiefly responsible for the rioting. The police casualty list was heavy.

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INTERNATIONAL HERALD TRIBUNE JOHN HAY WEITENBERG, Chairman 1938-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairman LEE W. HUEBNER, Publisher JOHN VINOCCO, Executive Editor WALTER WELLS, News Editor SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editorial Pages RENÉ BONDY, Deputy Publisher ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers FRANCIS DESMAISONS, Circulation Director ROLF D. KRANZFELD, Advertising Sales Director KOJURU HOWELL, Director, Information Systems International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France Tel: (1) 46.57.93.00. Telex Advertising: 613395; Editorial: 612782; Production: 630698. Directeur de la publication: M. W. N. Thayer. Editor for Asia: Michael Richardson, 5 Canterbury Road, Singapore 0511. Tel: 472-7768. Telex: R536928. Managing Dir. Asia: Malcolm Glenn, 50 Gloucester Road, Hong Kong, Tel: 5-8610016. Telex: 61170. Managing Dir. U.K.: Robin MacLellan, 63 Long Acre, London WC2E 9LT. Tel: 236-4002. Telex: 962009. Gen. Mgr.: W. Germany: W. Lauerbach, Friedrichstr. 13, 1000 Frankfurt/M. Tel: (069) 720773. Telex: 40123. Post. U.S.: National Center, 330 Third Ave., New York, N.Y. 10022. Tel: (212) 725-3820. Telex: 427173. S.A. as capital of 1.200.000. RCS Number: B 721021/126. Circulation: Paritaire No. 61337. © 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052.

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Drawing by LURIE

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This Accord With Japan Takes Sense

Gerard C. Smith

WASHINGTON — The attempt to reduce the threat of nuclear proliferation has taken two main routes. The first, more glamorous and also more important, has been the continued effort to avoid further proliferation of nuclear weapons. The second, less glamorous, has been the effort to reduce the threat of nuclear war by making nuclear weapons unusable against anyone.

Tutu Assails Bank Blast And Pretoria Retaliation

Reuter

CAPE TOWN — Archbishop Desmond M. Tutu condemned on Sunday a deadly bomb blast in Namibia and retaliatory air raids on Angola by South Africa.



A large crowd of Palestinians attack an Israeli Army truck on Sunday near the main street of Nablis in the West Bank. They were leaving the city for a cemetery to attend the funeral of a Palestinian youth who was shot to death by Israeli soldiers.

U.S. Firm Arranges to Have Soviets Loft and Run Experiments in Space

By William J. Broad

NEW YORK — For the first time an American company has contracted to have the Soviet Union carry Western commercial payloads into orbit.

Son of Nasser Reported Willing To Face a Trial

New York Times Service

CAIRO — The self-exiled son of the former president Gamal Abdel Nasser, wanted in Egypt on terrorism charges, was reported Sunday to have said that he was willing to return to Cairo to face trial.

ISRAEL: PLO and the Uprising

(Continued from Page 1)

paper editor in East Jerusalem, Hanna Siniara, said: "It started with the kids in the streets, but today everybody is doing his little bit, even the merchant class."

NATO: U.S. Seeks Unity

(Continued from Page 1)

France, which wants the summit meeting to reject explicitly an eventual removal of all nuclear weapons from Europe. This possibility of "denudecarization" was left open in a fuzziy worded section of the communiqué issued after NATO foreign ministers met at Reykjavik last June.

TUESDAY: A Different Script

(Continued from Page 1)

tion contests. Mr. Dukakis is shooting for 400 to 500 delegates.

DOWN: Feather Sellers Awaken

(Continued from Page 1)

down comforter, but I use a synthetic blanket," Mrs. Fischer said. "Down is too hot, and I don't like to sleep all sweaty."

Kidnappers Removed U.S. Colonel From South Lebanon, Cleric Says

Reuter

TYRE, Lebanon — A pro-Iranian Moslem cleric said Sunday that a U.S. Marine colonel who was kidnapped while on assignment for the United Nations had been taken out of southern Lebanon, where Shiite militiamen and UN forces have mounted a major search.

PLO: Threat of Raids Withdrawn

(Continued from Page 1)

portedly include proposals for a shortened transition period based on the Camp David principles — apparently a device to secure Israeli support. Egyptian-Israeli autonomy negotiations collapsed in 1982.

Shultz Meeting Is Sought

John Kijner of The New York Times reported from Jerusalem.

Moderate Palestinians are seeking permission from the PLO to meet with Mr. Shultz.

Greece in the 1990s

NEW TRADE AND INVESTMENT OPPORTUNITIES

A second major conference cosponsored by the International Herald Tribune and American-Hellenic Chamber of Commerce. Athens, March 28-29, 1988

The conference will be addressed by Prime Minister Dr. Andreas Papandreu along with those members of the government most directly involved in formulating and implementing the policies that will affect the future business climate.

Simultaneous translation will be used at all times. Senior executives wishing to register should complete and return the registration form today.

- MONDAY, MARCH 28
OPENING ADDRESS
Andreas G. Papandreu, Prime Minister of Greece
NEW ECONOMIC POLICIES
Panayiotis Roumeliotis, Minister of National Economy
TRADE: FUTURE OUTLOOKS
Nicholas Akrivides, Minister of Trade
ENERGY AND NEW TECHNOLOGY
Anastasio Pappas, Minister of Industry
MONETARY POLICY AND TAX INCENTIVES
Demetris Tsavoulas, Minister of Finance
INVESTMENT INCENTIVES AND PROSPECTS
Theodore Karatzas, Deputy Minister of National Economy
1992: THE CHALLENGE FOR GREECE
Jacques Delors, President, European Commission
INTERNATIONAL ECONOMIC RELATIONS
Yannis Papanikolaou, Deputy Minister of National Economy
THE PRIVATE SECTOR
Theodore Papatheodoropoulos, President, Federation of Greek Industries
BUSINESS IN GREECE: PANEL DISCUSSION
John Grimes, Vice President, General Dynamics International Corp.
Eustathios Avessis, Managing Director, Dow Chemical Hellenic S.A.
Peter Traubschold, General Manager, Wella Cosmetics Co.
Efthymios Petrou, Managing Director, Babolat Hellenic, A.B.E.
Leonidas Koskos, President, The National Council of Free Enterprise and Productivity
Moderator: Athanasios Frontolitis, President, Hellenic Export Organization
Registration and Dinner
GUEST SPEAKER
Andreas G. Papandreu, Prime Minister of Greece

REGISTRATION INFORMATION:
The fee for the conference is \$250 for all participants registering from outside Greece. For those registering in Greece, the fee is Dm 50,000. The fee includes lunches, a dinner and conference documentation. Fees are payable in advance of the conference and will be returned in full for any cancellation that is postmarked on or before March 11.

CONFERENCE LOCATION:
Hellenic Intercontinental, 89-93 Synagou Avenue GR 11745 Athens Greece
Telephone (30 1) 90 23 836. Telex: 221554 ATTH GR
A limited number of rooms has been reserved for participants at preferential rates.
CONFERENCE REGISTRATION FORM: Please return to either:
International Herald Tribune, Conference Office, 63 Long Acre, London WC2E 9JH, Tel: (44-1) 379-4302. Fax: 240 2254
American-Hellenic Chamber of Commerce, 17 Valaoritou Street GR 10671 Athens Greece, Tel: (30 1) 36 18 395. Telex: 223033. Fax: 361 01 70
Please enclose the following for the conference March 28-29, 1988.
[] Check enclosed [] Please invoice
SURNAME _____
FIRST NAME _____
POSITION _____
COMPANY _____
ADDRESS _____
CITY/COUNTRY _____
TELEPHONE _____ TELEFAX _____
COMPANY ACTIVITY _____

INTERNATIONAL POSITIONS

You will find below a listing of job positions published last Thursday under the rubric International Positions.

Table with 3 columns: TITLE, SALARY, EMPLOYER. Includes positions like AREA MANAGER, ACCOUNTANT/BUSINESSMAN, MULTI-LINGUAL HOSTESS.

If you haven't seen last week's INTERNATIONAL POSITIONS rubric, please ask for a free copy: Max Ferrero, INTERNATIONAL HERALD TRIBUNE, 92521 Neuilly Cedex, France. Tel: (1) 46.37.93.81. Telex: 613395

3: Why Eden Quit

EDEN — In Parliament, Neville Chamberlain... The peace of Europe... The settlement of the... we shall save the... for a generation.

1988: Why Eden Quit

EDEN — In Parliament, Neville Chamberlain... The peace of Europe... The settlement of the... we shall save the... for a generation.

SPORTS

An Olympiad of Mind Games

By George Vecsey

New York Times Staff

“You’ll never believe the weird thing I saw on the tube last night.” This offended a Canadian, who graciously informed me: “That’s curling. It’s a big sport up here.”

Embarrassed at having been so rude, so American, I realized that human genius will create many ways of having fun. That night in the Gulag, while listening to other journalists cough and grind their teeth and suffer nightmares for forgotten sins, in tiny rooms just a few feet from me, I got to thinking:

There should be more Winter Olympic sports like curling, like ball hockey. That way, when ABC gets bored with televising the USA-USSR hockey games it’s been promoting for the last four years, it can switch to a plethora of entertainments.

There are no Stalenshenits in this Gulag, but just as Alexander used to scribble his ovals in the dark when the guards were not looking, I jotted down some new winter sports.

Being an aggressive Yank, I am less interested in speed than in competition — *mano a mano*, as we say in the Gulag. So I propose:

Match play luge: Two luges go down the course at the same time, passing each other on the wide curves.

Speedskate chicken: Two speedskaters race in opposite directions, like jockeys who persist in running counter-clockwise on the local track.

Downhill skiing: Enough waiting for the wind to cease up on the mountain. We need a ski slope in the center of town. I know a builder who hasn’t had his name in the paper for 15 minutes and would surely create a sloped luxury condominium — as long as he could call it Mount Donald.



Akeem Oluajun had all 240 pounds of Washington's John Williams on his back Saturday night, but Houston stood tall, 115-109.

SPORTS BRIEFS

Two World Indoor Track Records Fall
PIRAEUS, Greece (AP) — Stefka Kostadinova of Bulgaria raised the world indoor high jump record with an effort of 2.06 meters (6 feet, 9 inches) at a track meet here Saturday, improving on the 2.05 she cleared in March of last year.

Bulgarian Sets Middleweight Lift Mark
SOFIA (AP) — Bulgarian Alexander Vurbanov set a middleweight weightlifting world record here Saturday with a total lift of 382.5 kilograms (843 pounds), the official news agency BTA said.

Faxon Leads Williams Golf by 1 Stroke
LA JOLLA, California (UPI) — Brad Faxon sank a 35-foot (106.6-meter) eagle putt on the final hole Saturday for a 6-under-par 66 and a one-stroke lead over Steve Pate after three rounds of the Andy Williams Open golf tournament.

Quotable
“New York Yankee Manager Billy Martin, asked if drinking is a problem ‘The only problem is that you run into a guy who’s a banker in the afternoon and thinks he’s King Kong at night. If one of those guys tries something with me, I’ll drop him.’”

SCOREBOARD

Table with columns for U.S. College Results, National Basketball Association Standings, and Tennis. Includes sub-sections for Friday's Scores, Saturday's Scores, Eastern Conference, and Western Conference.

Olympics on TV

Table listing TV schedules for the Winter Olympics, including dates and times for various events.

Monday's Events

Table listing the schedule of events for Monday, February 22, including times and event names.

Arizona Ices Pac-10 Title

United Press International

LOS ANGELES — Steve Kerr, a one-time UCLA ballboy, took no small pleasure in helping No. 2 Arizona wrap up the Pacific-10 Conference basketball title Saturday night with a 78-76 overtime victory over the Bruins at Pauley Pavilion.

“We knew we were going to win this thing,” Kerr said after the Wildcats’ Sean Elliott, who scored 24 points, had sent the game into overtime with a baseline jumper. “Obviously, I’m happy. I wanted to come in and rout them.”

“We have a lot of players from California, so it was special for them to come in here and clinch the title,” said Arizona’s coach, Lute Olson.

The Wildcats took a 78-74 lead in overtime, but missed four straight free throws as UCLA tried to come back. Kevin Butler’s layup in the final 30 seconds of overtime kept the Bruins in the game.

North Carolina 74, Maryland 73: In Chapel Hill, North Carolina, J.R. Reid scored 16 of his game-high 21 points in the second half and Ranzino Smith sank two free throws with four seconds remaining to lift the No. 5 Tar Heels.

Duke 74, Kansas 70: In Lawrence, Kansas, Quinn Snyder scored seven points in the final 2:37 on a route to a career-high 21 as Duke edged sixth nationally, survived a 20-point deficit in overtime. The Blue Devils (20-3) have reached the 20-victory plateau five straight seasons.

Pittsburgh 70, Georgetown 65: In Pittsburgh, Charles Smith scored 25 points to lead the eighth-ranked Panthers, 19-3 and 9-2, in a Big East game stopped four seconds early because of a benches-clearing brawl that brought security guards onto the court.

Florida 83, Kentucky 76: In Gainesville, Florida, Vernon Maxwell scored 23 of his 32 points in the second half as the Gators beat ninth-ranked Kentucky for the third straight time. Maxwell has scored in double figures in 100 consecutive games.

Minnesota 86, Minnesota 86: In Minneapolis, Jeff Moe and Roy Marble scored 24 points apiece and B.J. Armstrong had 12 of his 14 during a 28-3 run late in the first half to power No. 13 Iowa, 18-7 and 8-4 in the Big Ten.

Georgia Tech 87, North Carolina State 84: In Raleigh, North Carolina, Tom Hammond and Duane Ferrell scored 28 points each as Georgia Tech held off the Wolfpack, who trailed by 19 at halftime.

France Crushes Ireland; Finale in Cardiff Pivotal

By Bob Donahue

PARIS — The French will go to Wales as co-contenders for the Five Nations title on March 19. They crushed Ireland Saturday in a match as one-sided as any during their recent heyday years, which may not be over after all.

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Wales Rallies
CARDIFF, Wales [Combined Dispatches] — Flyhalf Jonathan Davies and lock Robert Norster rallied Wales to victory over Scotland Saturday, 25-20, in a sparkling confirmation of Welsh class and confidence.

Tony Gray, the Welsh coach, had summarized his job this way last week: to convince “a peculiar squad of talented players who are very much individuals” to play as a team and enjoy themselves as uninhibited individuals at the same time.

That was how the Welsh played on Feb. 6 at Twickenham in beating England, 11-3, with two long-distance tries after Norster’s pack patiently absorbed and finally disheartened heavy-weight English pounding. But the Scots, dangerously mobile and now braced by their 23-12 thrashing of France, would be a different proposition altogether.

Scotland scored twice in the first five minutes — an easy try for Finlay Calder, punting from a lineout, and the first of four penalty goals by Gavin Hastings — and stayed ahead until the last minutes. Matt Duncan also scored a try.

But a solo try by Davies, kicking ahead for himself, and a flashy collection by the backs ending in a try for Iwan Evans, plus the first of two conversions by Paul Thorburn, kept Wales in the game in the first half.

From 17-10 at halftime the score reached 20-10, after which the second half was all Welsh. The forwards heaved Ian Watkins across. Thorburn converted and added a penalty goal. Davies put Wales ahead with a drop goal and clinched the match with another one.

Said Gray, “This is exactly the type of game we want to play.”

OLYMPIC RESULTS

Table with columns for Figure Skating, Combined Skiing, and Medals. Lists names of athletes and their countries.

Table with columns for Men's Free Program, Women's Combined Downhill, and Olympic Medals Table. Lists names of athletes and their countries.

Table with columns for Men's Super-G, Women's Slalom, and Curling. Lists names of athletes and their countries.

Table with columns for Women's Final, Men's Super-G, and Curling. Lists names of athletes and their countries.

Table with columns for Women's Slalom, Curling, and Curling. Lists names of athletes and their countries.

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Basketball

Table with columns for U.S. College Results, National Basketball Association Standings, and Tennis. Includes sub-sections for Friday's Scores, Saturday's Scores, Eastern Conference, and Western Conference.

Hockey

Table with columns for NHL Standings, Hockey, and Hockey. Lists names of athletes and their countries.

Tennis

Table with columns for Tennis, Tennis, and Tennis. Lists names of athletes and their countries.

European Soccer

Table with columns for European Soccer, European Soccer, and European Soccer. Lists names of athletes and their countries.

Advertisement for SEIKO featuring the text 'OFFICIAL TIMER SEIKO' and 'INTERNATIONAL FRIENDLY'.

QATAR

With the development of the North Field gas project, a new period of increasing economic activity is about to begin.

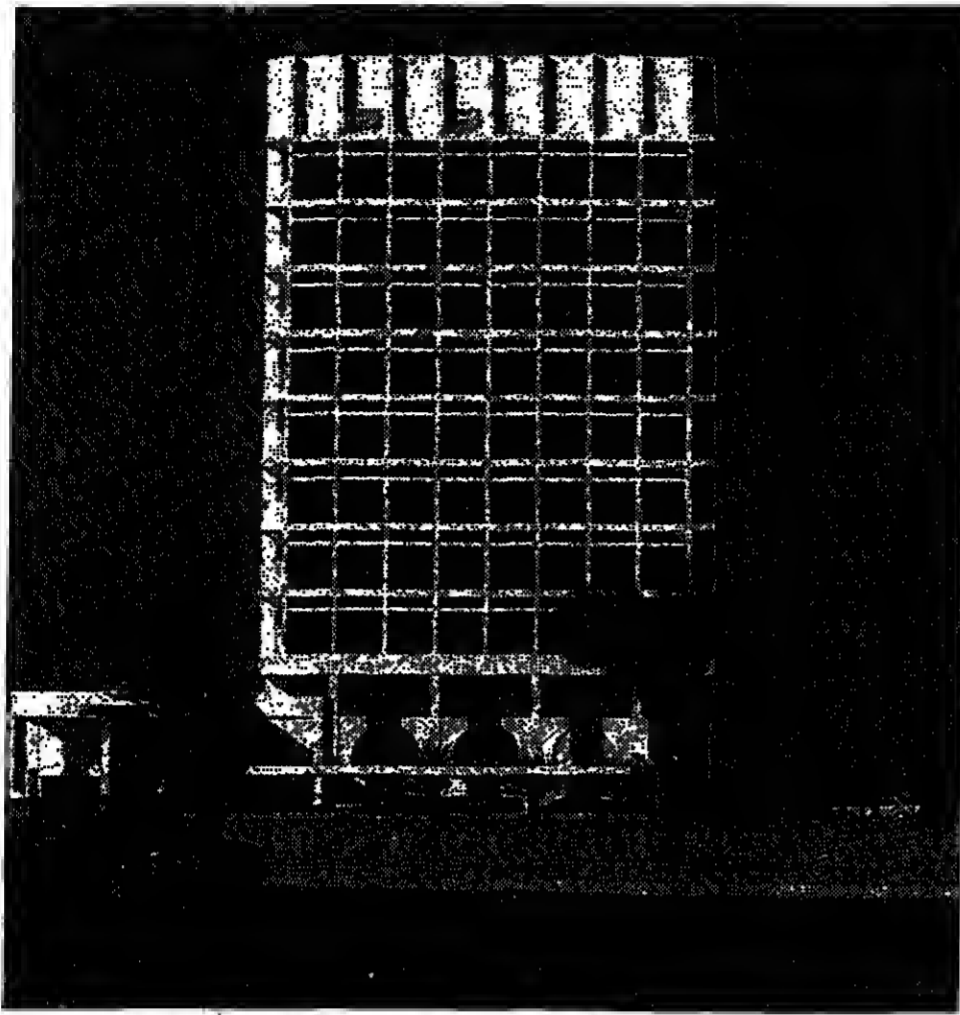
QATAR'S economy will receive a considerable boost as contracts are awarded and work begins to exploit its untapped natural resources.

The 6,000 square kilometer North Field, situated in relatively shallow water 80 kilometers offshore, is believed to be the world's largest reservoir of natural gas not associated with an oil field. It has proven reserves of 150 million cubic feet and is estimated to contain more than twice this amount of gas.

Insiders agree that the moves toward exploiting this field will help to revitalize Qatar's commercial environment at all levels.

Since 1985, with oil providing more than 50 percent of gross domestic product and more than 90 percent of exports, Qatar's economy has been hard hit by the sharp fall in oil prices. By the first quarter of 1987, production averaged only 200,000 barrels a day (b/d). This resulted in stringent capital and expenditure control by an administration already noted for its prudent handling of state revenues.

Because of the uncertainty about shifting oil prices, no budget was published in 1986. Now the outlook is far brighter. Qatar's oil production is up to its OPEC quota of 299,000 b/d and prices are more



Main offices of Qatar General Petroleum Corporation.

stable. The country's budgetary discipline seems likely to reap increasing rewards, in contrast to the difficult adjustments that followed the boom years from 1975 to 1980, when GDP accelerated at an average 20.1 percent a year.

The decision to announce a budget on March 1 last year was a sure sign of

increased optimism. The 1987-88 budget outlines total spending of QR 12.217 billion (\$3.356 billion), 22 percent lower than the 1985-86 figure of QR 15.607 billion (\$4.288 billion). However, the actual amount spent during 1985-86 is estimated to be nearer QR 11.991 billion (\$3.294 million).

The budget, while seeking to stimulate the private sector, also emphasizes developing social services, particularly education, health and utilities for the country's population of 371,863. Based on an oil price of \$18 a barrel, it projects a deficit of QR 2.5 billion (\$687 million). Finance and Petroleum

Minister Sheikh Abdel-Aziz Bin Khalifah al-Thani has expressed confidence about the economic situation in spite of the oil price fall. "The economic picture in Qatar is still good. The balance of payments is safe. Qatar has no debts and did not reduce its reserves from foreign currencies in a noticeable way," he said in 1987.

While investment has slowed in the last three years, it has not halted. The construction sector, a reliable barometer of economic activity, has been to some extent underpinned by essential utilities work such as sewerage projects as well as operations and maintenance. Continued state spending on defense projects has also provided some large contracts, such as the Barzan and North military camps.

Despite soil deficiencies, scarcity of water and the adverse climate, prodigious efforts have also been made to develop agriculture. In 1986 the value of agricultural output reached QR 318 million (\$87 million). Qatar Dairy Company has built up a breeding station, a beef cattle unit, three milk production units and a pasteurizing plant producing up to 6,000 liters a day. A new dairy farm at Al Rakbiyah, southwest of Doha, will have an even bigger capacity. With 1,200 cows on an 800-hectare site, it will produce milk and meat for the Arab Qatari Company for Dairy Production.

urea production, at 799,000 tonnes, up 14 percent on the previous year.

Qafco is considering building a third 1,500 tonne a day capacity ammonia plant. Development of the North Field gas project, which will be able to provide feedstock, may serve to trigger a decision. One reason why the government has been keen to make some progress on the North Field's first phase of development is because the present level of supplies of gas feedstock to domestic industries is expected to deplete rapidly from 1989 onwards.

For contractors, the first phase of development is expected to generate more

than 250 orders for materials and equipment. Steel for two wellhead platforms has already been ordered. A contract is also expected to be placed shortly for five gas turbine driven compressors.

Overall work on the first phase, to be completed in three years, will result in production of 800 million cubic feet a day (cf) of gas. Dry gas will be used as feedstock for domestic industry while the liquids extracted will be exported. The NGL sales are expected eventually to generate \$160 million in profits.

First Boston Corporation has been appointed financial adviser for the \$950 million first-phase project. The second and third

phases of North Field development will add an additional 800-million cf of output to meet anticipated Gulf and foreign demands.

Qatargas, set up in 1984 to undertake the NGL export scheme, has held discussions with British Gas, Gaz de France, Ruhrgas of West Germany and Italy's Snam to determine their future needs. One of the most ambitious schemes envisages a gas pipeline carrying supplies to Turkey and to western Europe.

Whatever the ultimate pace of development, the North Field project not only focuses attention on Qatar. It will also bolster business confidence elsewhere in the Gulf over the next few years.

QGPC Awards Contracts

WORK to exploit the huge offshore North Field gas reserve, discovered by Shell in 1971, will accelerate steadily through the course of 1988.

Implementation of the first phase of the project, which is expected to cost \$950 million in all, got underway last May with the award of an \$80 million contract by Qatar General Petroleum Corporation (QGPC) to the British subsidiary of America's Bechtel and France's Technip. The contract covered basic design, engineering, procurement, construction management services and assistance with start-up.

The entire project involves no less than 22 major contract packages. Abu Dhabi National Petroleum Construction Company is understood to have been awarded a letter of intent for a \$6 million contract for the fabrication of two wellhead platforms. A British company, Kumers International Supply Services, is expected to supply the steel.

Other contract packages are due to be awarded this year. They include jackets for utilities and riser-treatment platforms, a quarters platform to accommodate 75 personnel, underwater and onshore pipelines, telecommunications links and, on land, a natural gas liquids plant as well as other

installations and a camp to house 150 people.

The complex, situated some 80 kilometers from Ras Laffan, will comprise six platforms. The two wellhead platforms will each service eight producing wells. Other platforms will accommodate the production pipeline, valves and gauges, utilities and personnel.

From the production cluster, liquid condensates will be carried ashore through a 12-inch pipeline and gas through a 32-inch pipeline. Onshore pipelines are due to connect to a new plant which will process the gas and condensate. The latter will be fractionated into light naphtha for export and heavy naphtha to be used by the local National Oil Distribution Company's refinery.

When the first phase of development is completed (about three years from now), the North Field should be producing some 800 million cubic feet of gas per day. The bulk of this will go to Qatar's extensive industrial base and its power stations. Surplus gas will be carried from Umm Said to the Dukhan Khuff oilfield on the west coast and reinjected into the depleting onshore oilfield.

The North Field is particularly important for heavy industry, which relies on a flow of cheap energy to remain competitive. Plans by Qatar Fertilizer Company (Qafco) to build a third 1,500 tonne per day ammonia plant — one that would cost \$150 million — are largely dependent on exploiting the gas field.

Further development in

the 1990s will depend on the market demand for gas outside Qatar. The second phase of the North Field project is planned to produce an additional 800 million cubic feet of gas per day for distribution to other Gulf Co-operation Council states.

Stage three will involve boosting production by the same amount again to supply a planned 6 million tonnes a year capacity LNG plant at Umm Said. This is scheduled to be operated by the Qatar Liquefied Gas Company (Qatargas). The company, established four years ago, is controlled by QGPC, though British Petroleum, France's Total and Japan's Marubeni Corporation each hold a 7.5 percent stake in the shares.

The most spectacular aspect of the proposed third stage is the construction of a 1,200 kilometer pipeline to carry gas via Turkey to Europe. Such a project, which would cost billions of dollars, is long-term. However, at the end of 1987, a team of Turkish officials led by Nazih Berkann, director general of Turkey's state pipeline organization Botas, visited Doha to discuss appointing a consultant for the project.

As attention increasingly focuses on Qatar's gas resources, the market prognosis for oil, its principal product, has also improved. With prices expected to be firmer than in the last two years, increased revenues should allow the country's current account to move back into the black. It is the North Field development, however, that most boosts confidence.

MANNAI CORPORATION

The Mannai Corporation continues to support and serve Qatar by importing, marketing and distributing a diversified range of consumer goods and industrial products and by providing contracting, engineering, fabrication, offshore and other services.

Mannai pioneered local participation in the first stages of the formation of Qatar's industrial base and has continued to be involved as the country developed its production of crude oil and gas, cement, fertilisers, natural gas liquids, refined petroleum products, steel and petrochemical products.

Many of the international companies who participated in the early years with Mannai support in the formation of this industrial base, continue to do so as improvements to existing installations and new projects are undertaken.

Mannai provides foreign companies with the support, advice, assistance and sponsorship which are needed to secure their objectives in Qatar.



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Qatar Steel Company Limited

While celebrating its 10th Anniversary which coincides with the 16th Anniversary of HH The Emir's Accession Day, QASCO extends its felicitations and gratitude to HH The Emir and HH The Heir Apparent for their unfailing support and encouragement to QASCO and other Qatari industries.

OUTLINE OF QASCO

PRODUCTION COMMENCED: APRIL 25, 1978
 CAPITAL: QR 300,000,000.—
 SHARE HOLDERS: QATAR GOVERNMENT 70%
 KOBE STEEL LTD. (JAPAN) 20%
 TOKYO BOEHI LTD. (JAPAN) 10%
 NUMBER OF EMPLOYEES: 1,000
 PRODUCTS: PLAIN AND DEFORMED BARS (10-32 MM).

MAIN STANDARDS

QD30, QD43, QD47.
 BS 4449: 1978 Grade 460/425.
 ASTM A615 Grade 40 and Grade 60.
 JIS G 3112 SD 40.

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QATAR

Gas Project to Stimulate Banking

IN Qatar, the banking sector has weathered economic recession relatively unscathed. Following a three-year period of consolidation, the country is looking forward to a period of increased business activity thanks to the first phase of development on the North Field gas project.

Stimulating the banking business has been an uphill task, particularly given the enforced economy drive that has discouraged ministries from spending on new projects. But a recent study on Gulf economies indicates that better times are ahead. The report, published last year by the Bahrain-based Gulf International Bank, estimated that Qatar's gross domestic product fell 12 percent in

1986 but would grow by 4 percent the following year. Compared to other parts of the Gulf, Qatar is not an overbanked area. Five local banks, three other Arab banks, six foreign banks and 14 financial companies comprise the sector which operates under the Qatar Monetary Agency (QMA), the central bank.

According to the QMA, commercial banks' assets and liabilities at the end of 1986 were 13 percent down on 1985 at QR 16.803 billion (\$4.614 billion), while loans and advances increased to QR 1.536 billion (\$422 million).

Despite a lower level of business activity, there have been a number of optimistic signs of growth in the sector. Al Ahli Bank,

founded in 1984 and Qatar's youngest bank, saw loans increase to QR 276 million (\$75.8 million) in the first 10 months of 1987 compared to QR 184 million (\$50.5 million) for the whole of 1986. Deposits increased to QR 400 million (\$110 million) from QR 310 million (\$85 million).

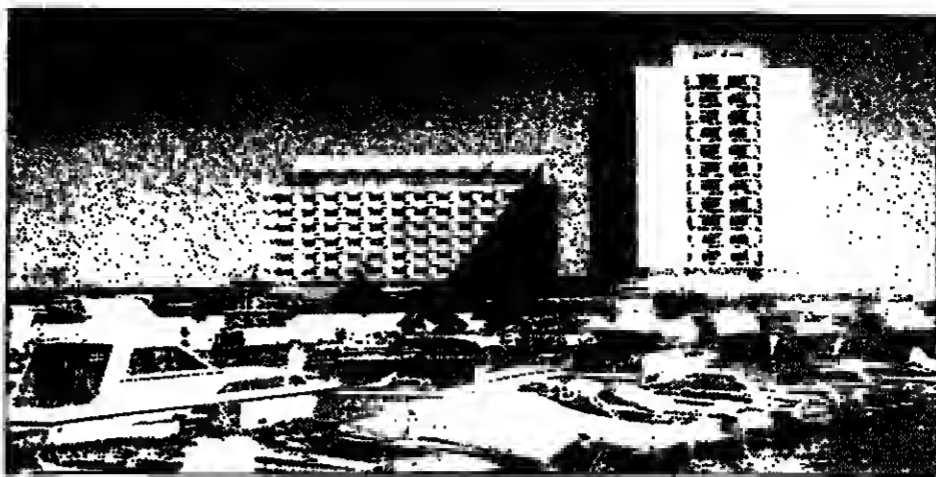
Profit forecasts for 1987 are nearly double the 1986 figure of QR 5.2 million (\$1.4 million). According to general manager Mustafa Bashir, the improved performance relates to an upturn in the economy, regular payments of bills by the government and increased dealings with small investors.

Last August the fast-expanding Al Ahli took over Citibank's Doha branch as well as its management and staff. Citibank has maintained its correspondent links. Al Ahli also intends to take a 10 percent share in the new Bank of Turkey and the Gulf project.

Qatar National Bank is the country's oldest and largest. It recorded a 3 percent profit increase in 1986 to QR 93 million (\$25.5 million) compared to QR 90.4 million (\$24.8 million) the previous year. A similar increase is expected in 1987. According to general manager Abdulla Khalid al-Artiya: "I think we will be looking at about 2.5 percent. We expect an improvement in the economy."

In spite of reduced net profits, which were down 13 percent in 1986 to QR 27.5 million (\$7.5 million), Doha Bank saw its total assets increase 4.5 percent to QR 1.580 billion (\$434 million).

Among foreign banks, the British Bank of the Middle East — which celebrates its 25th anniversary in Doha next year — recorded profits of QR 10 million (\$2.7 million) in 1986. General manager Chris Kierle says assets were 3 percent down on the previous year, at QR 930 million (\$255 million), reflecting the bank's efforts to reduce deposits. Documentary credits, described as a good indicator of trading activity, amounted to QR 45 million (\$12.4 million) — about the same as in 1985. Construction guarantees held steady at about QR 80 million (\$22 mil-



The Gulf Hotel in Doha.

First-Class Hotel Facilities

JUST 15 years ago a quick glimpse of Qatar would have revealed little more than a barren stretch of sand and gravel along Doha's corniche. Today, thanks to a carefully planned program of design and investment, the capital boasts a sophisticated infrastructure.

The high-rise apartments, trade centers, embassies and residences of

Doha's west bay area are only one aspect of the growth. Extensive gardens — including the zoological area, Montazah park and Airport garden in the city — also testify to an intense awareness of environmental issues.

Business visitors are well provided for. Some 2,000 beds are available in Doha's first-class hotels which, like many in the Gulf, provide a full range of business ame-

ilities including secretarial services and modern telecommunications links.

Most of the major restaurants are to be found in these five-star hotels. In the heart of Doha, the 304-room Ramada Renaissance boasts Maxim's, which offers French cuisine in sumptuous surroundings. A 10-minute drive from the international airport, the hotel's other facilities include a swimming pool, two air-conditioned squash

courts and two outdoor tennis courts.

The Gulf Hotel, situated at the southeast end of Doha bay, is within equally easy reach of the airport. Spacious rooms, sport facilities, a health center, banqueting and conference facilities are among the attractions of this popular hotel which, this year, celebrates its fifteenth anniversary.

Nearby, overlooking the bay, is the oldest of Doha's first-class establishments, the Oasis Hotel. Its main conference hall can accommodate up to 600 people while its Italian restaurant in the gardens is popular with residents and non-residents alike.

For all visitors, Qatar's 10,000 square kilometers offer some spectacular excursions. In the southeast, Khor al-Udeid — the inland sea — is a remote wilderness, accessible only by four-wheel drive vehicles. By way of contrast, Qatar's attractive and accessible coastline offers the opportunity for relaxed sailing, skin diving and windsurfing.

Industrial Motto: Diversification

THE government's far-sighted decision to diversify has, in less than one generation, led to the establishment of a thriving industrial base. Alongside oil production, Qatar's industrial output now includes steel, cement and other construction products as well as petrochemicals, liquefied natural gas (LNG) and fertilizers.

In recent years, the "made in Qatar" label has become increasingly evident in other consumer areas. But the bedrock remains Qatar's heavy industries. Based at Umm Said, 50 kilometers south of Doha, they are ready to reap the benefits of improved market conditions after a challenging period.

Qatar Fertilizer Company (Qafco) was the country's first major non-oil industrial venture and marked the start of Qatar's diversification program. In the 15 years since production began, the plant's progress has reflected market trends. When it started, the price of urea — one of its main products — was \$450 a tonne. By 1984 the figure had tumbled to \$100 and, last year, reached \$65. Despite these adverse trends, the plant's urea and ammonia production reached record levels in 1986.

Qafco, with management provided by Norway's Norsk Hydro (which also has a 25 percent stake in the company) consistently enhanced production by carrying out regular overhauls of plant.

As feedstock comes from onshore and offshore associated gas, the go-ahead for the North Field development is clearly of major significance to them. Qafco is even considering building a third ammonia plant at its Umm Said complex as a result. Like the rest of the country's industries, Qafco is anxious to maintain a reliable source of cheap materials and power.

Qatar Petrochemical Company (Qapco) was also affected by low world prices, in their case for low density polyethylene. Commissioning an ethane recovery unit two years ago

enabled the plant to produce at 90 percent capacity, ending the constraints caused by shortages of ethane rich gas, which had limited production to 60 percent capacity.

In 1986, the company produced 258,000 tonnes of ethylene and 176,000 tonnes of polyethylene. Last year also saw the prices of both products recover from low points in 1986. France's CDF-Chimie, which has a 16 percent interest in the company, markets Qapco's output of ethylene, polyethylene and sulphur. Consideration has been given to doubling down the plans for a second high or low density polyethylene plant following the firming of prices in Qapco's markets.

Steel production began at Umm Said in 1978 with the commissioning of Qatar Steel Company's (Qasco's) integrated steel mill, which, like Qapco's plant, was the first of its kind in the Gulf.

Owned 70 percent by the government, 20 percent by Japan's Kobe Steel and 10 percent by Tokyo Boeki, Qasco has been buffered by world overcapacity and also by Brazilian and South Korean dumping. Despite these problems, Qasco has produced nearly 1 million tonnes of steel in the last two years. Prices began to show signs of improvement in 1987 and general manager Kazuhiko Okubo says: "We are optimistic that they have now recovered from this very critical situation."

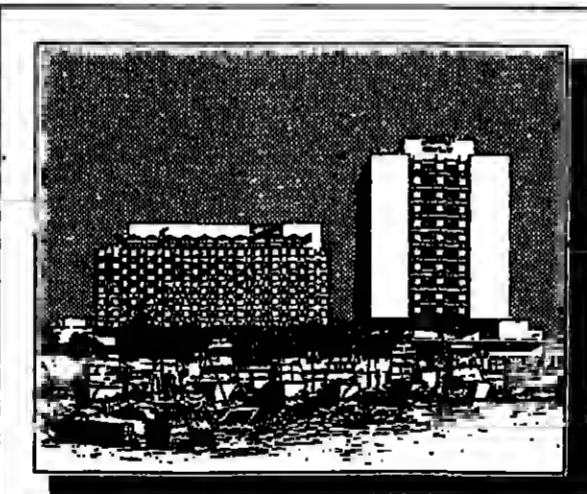
All of Qasco's production is sold in the Gulf, where demand has been falling for a number of years. Saudi Arabia has been taking 40 percent or more, with Kuwait and the UAE accounting for 20 percent each. The company has addressed its challenges in a forthright way and, rather than seek a capital injection from its shareholders, has embarked on a comprehensive rationalization exercise. "Every effort is being made to cut costs both in production plant and administration," Okubo said.

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This Advertising Section was written by Anthony Richard.



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From Automobiles to Offshore Expertise

FIRST founded in 1950, the modest agency that Ahmad Mannai created to supply spare parts for automobiles has since become one of the leading companies in the Arabian peninsula.

With six subsidiary companies and over 3,000 employees, by the early 1980s the Mannai Corporation had become a diversified engineering and trading concern. Mannai Trading still deals in automobile spare parts and has the agency for General Motors, Opel and Subaru cars. The company's consumer products division markets a wide range of office equipment, furniture, air-condi-

tioning and industrial equipment including Moulinex, Toshiba and Ericsson Information Systems' products.

Mideast Constructors (Mecon) has become one of the Gulf's principal engineering contractors since receiving its first contract in 1975. The company's areas of expertise include structural steel and piping, the installation and testing of structures, gas turbines, generators, electrical installations and turnkey project management. Among other major developments, it has been associated with the Qatar Fertilizer Company plant at Umm Said, the Ras Abu Fonras power station

and the demineralization plant for Qatar Petrochemical Company at Umm Said.

Manweir provides mechanical engineering and electrical works for oil fields, while Technical Services Company represents leading international manufacturers of instruments, valves and associated equipment.

Two other companies in the group — Mansall Offshore and Mannai Marine — will be following the progress of the North Field gas project with particular interest.

Mansall Offshore undertakes marine transporta-

tion, offshore structure maintenance and other transport services, using a 20-boat fleet to ferry personnel to rigs and platforms.

Mannai Marine, located at Umm Said, was set up to serve offshore oil and gas industries in Qatar and the Gulf. With its 200-meter water frontage, the company's yard can take large cranes, derricks, transport barges and support vessels. Its main workshop is geared to handling all types of oil and gas related projects while its mobile workshops provide X-ray, Gamma ray and ultrasonic testing as well as stress relieving equipment.

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NASDAQ National Market

OTC Consolidated trading for week ended Friday, Feb. 19

Large table with multiple columns for stock symbols, prices, and market data. Includes sub-sections A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Large table with multiple columns for stock symbols, prices, and market data. Includes sub-sections A through Z.

Vertical text on the far right edge, partially obscured and mostly illegible.

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EUROBOND Medium-Term advertisement featuring a vertical image and promotional text.

Handwritten note at the bottom center: "COPY 100 USD"

New International Bond Issues

Compiled by Laurence Desvillettes

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Includes sections for Floating Rate Notes, Fixed-Coupon, and Equity-Linked.

Fed Cautioned on Hostile Bank Bids

By Nathaniel C. Nash
WASHINGTON—Members of Congress have cautioned the Federal Reserve Board about the possible ill effects of permitting hostile takeover among the nation's largest banks.

merger "would not have a significant adverse effect on competition."
Although there had been little expectation that the department would object to the merger, the finding was a blow to Irving, which had lobbied against the takeover, contending that it would be anti-competitive.

The combination of Bank of New York, the 26th-largest U.S. bank, with Irving, No. 23, would produce the nation's 12th-biggest bank.
A spokesman for the Fed, Joseph Coyne, said that a vote on the merger was out on the agenda for a closed meeting this week of the six sitting Fed governors.

Fed's Decision On M-2 and M-3 Jolts Traders

NEW YORK — An edgy bond market has been jolted by the Federal Reserve's announcement that it will report weekly, rather than monthly, changes in the nation's broader money supply, M-2 and M-3.

U.S. CREDIT MARKET

Following the statement Thursday night, many participants said they believed the Fed's action was aimed at paving the way for an easing of interest rates while avoiding the impression that it was being influenced by political factors in a presidential election year.

THREATS: Former Boesky Associate Is Arraigned on Weapons Charges

(Continued from first finance page)
cooperating with the government investigation. The lawyer said his client has been surrounded by bodyguards when in public.

He is known among his friends for an annual party he used to throw, which he sometimes attended wearing a tuxedo from the waist up and a pair of shorts and tennis shoes below that.

"a breakdown." The federal charges quoted Mr. Mulheren as saying he had stopped taking medication for his disorder two weeks ago.

As was reported a year ago, the Securities and Exchange Commission has been investigating a series of payments totalling about \$500,000 that Mr. Boesky's securities firm allegedly made to Jamie Securities.

Rival Federated Bid Seen

NEW YORK — In a potential challenge to Campeau Corp.'s bid for Federated Department Stores Inc., a group including Dillard Department Stores Inc. and the Jay Pritzker family have been discussing a friendly merger offer, according to people close to the group.

The Dillard group, led by William Dillard Sr., is a merchandising company, with estimated sales this year of about \$3 billion, against Federated's more than \$11 billion. Comment could not be obtained from Mr. Dillard or Mr. Pritzker.

The police later said they were told that Mr. Mulheren intended to use the guns on Mr. Boesky, who begins his three-year prison term next month, and on Mr. Davidoff.

Mr. Mulheren left Spear, Leeds & Kellogg, he was known to be a good friend of Mr. Boesky, regarded at that time as another shrewd speculator in takeover stocks.

EUROBONDS: What's an Investor to Do? 5 Money Managers Respond

(Continued from first finance page)
would amount to 45 percent of Mr. Leclerc's total portfolio, but 90 percent of the amount committed to stocks. Usually, European stocks account for about 20 percent of total equity investments.

All of the managers except Mr. Saunders play down Japanese stocks. Mr. Butt and Mr. Leclerc would avoid them altogether.

Senior officials, whether socialist or conservative, concur in the assessment that long-term benefits of the European Monetary System accrue to the strong currencies and are determined to capture those advantages for the franc.

Money managers admit to being dubious about the French commitment to resist the "easy" solution of devaluation. But they are attracted nevertheless by France's high real interest rates of almost 7 percent, the amount left after subtracting the rate of inflation.

Even if the franc were devalued by about 3 percent after the election, Mr. Leclerc believes the subsequent decline in French interest rates that would then be possible would cause a rise in bond prices

Medium-Term Market Gets Ready for Takeoff

By Carl Gewirtz
The medium-term Euro-note market, long heralded by proponents to fill the gap between commercial paper and the bond market, appears poised for takeoff.

Morgan Stanley, Salomon Brothers, Shearson Lehman Brothers and Swiss Bank Corp. to market up to \$250 million of notes.

Up to 75 percent of the \$300 million facility can be designated as on reserve in the first year, up to 50 percent in the second year, up to 25 percent in the third year.

Assuming the company makes full use of the reserve provision, the average annual facility fee is 4.3 basis points. The market has seen slightly lower fees, but banks today are more reluctant than they were to accept such low returns.

Advertisement for ARCO, BLACK & DECKER, BRITISH PETROLEUM, CLEVELAND BRIDGE, HALLIBURTON, TOYO MENKA, McDERMOTT, SCHLUMBERGER, SHELL, UNION CARBIDE, YORK INTERNATIONAL. Includes text: 'What do these international companies know about Dubai that you don't?' and 'Jebel Ali Free Zone Authority'.

NASDAQ National Market

OTC Consolidated trading for week ended Friday.

Table with columns: Sales, High, Low, Close, Net. Lists various stocks and their performance.

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Table with columns: Sales, High, Low, Close, Net. Lists various stocks and their performance.

Treasury Bonds table with columns: Maturity, Bid, Ask, Yield, %Chg.

U.S. Consumer Rates table with columns: Item, Rate, %Chg.

American Exchange Options

Figures as of close of trading Friday, Feb. 19

Table with columns: Option & price, Calls, Puts. Lists various options and their prices.

Chicago Exchange Options

Figures as of close of trading Friday, Feb. 19

Table with columns: Option & price, Calls, Puts. Lists various options and their prices.

Table with columns: Bid, Ask. Lists various stocks and their bid/ask prices.

INDIGO Ideas

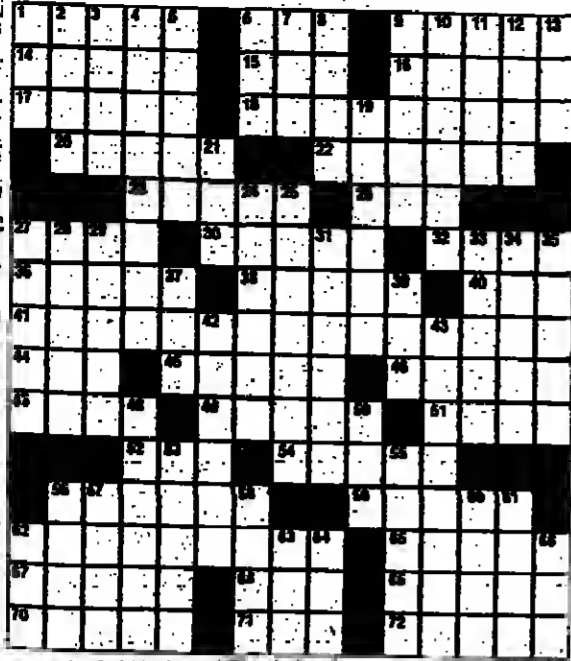
Text describing Indigo Ideas investment service.

INTERNATIONAL CLASSIFIED

Table with columns: ESCORTS & GUIDES, listing various services and contact information.

Herald Tribune advertisement with text: Reaching More Than a Third of a Million Readers in 164 Countries Around the World.

Large vertical advertisement on the right side of the page, partially obscured and difficult to read.



ACROSS
1 Raptorial flier
6 Cheer
9 Extant
14 Canary's cousin
15 One of the riddles
16 Certain cockler
17 Moment
18 Voracious flier
19 Difficult
20 Type of grain
21 Standard
26 A Shooshonian
27 Turkey portions
29 Andronicus
32 Function
36 Farewell
38 Common or horse follower
40 Cloth, with "up"
41 Those who proverbially flock together
44 Building addition
45 Soul
46 Things - Finnish
1995 song
47 For fear that
49 Beer mug
51 Once, once
52 News agency
54 Cloth

EASTERN: Machinist vs. Lorenzo

(Continued from first finance page)
year was a high point in union-management cooperation. He became a director and, he said, for the first time, the unions were privy to company information previously available only to management.

ECONOMY: Volcker Enters Debate Over Who Caused U.S. Slowdown

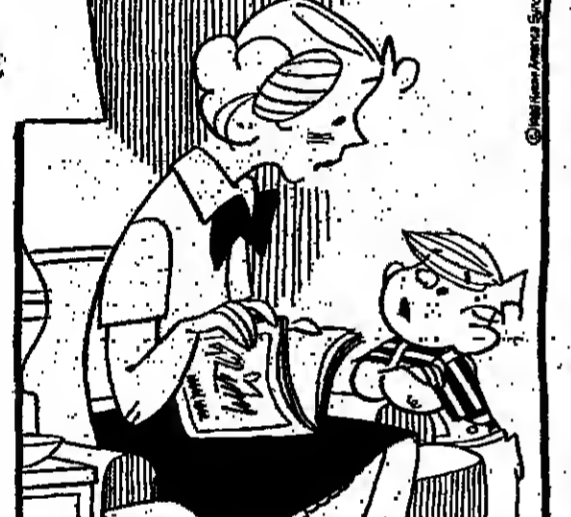
(Continued from Page 1)
the seeds of its own destruction," he said. "We are on a course that is essentially unsustainable."
Beryl W. Sprinkel, chairman of the Council of Economic Advisors, said Friday that the U.S. debt was modest in relation to its income and wealth.

LOANS: Strong Demand

(Continued from first finance page)
for credit appears to be from smaller companies rather than large ones. Most of Citizens & Southern's corporate customers, for example, have annual sales of \$100 million or less.

© New York Times, edited by Eugene Malachuk.

DENNIS THE MENACE



"I SAW A KID TODAY WITH BUCK TEETH. YOU PAID MORE THAN THAT FOR MINE, DIDN'T YOU?"

JUMBLE

Unscramble these four Jumbles. One letter to each square, to form four ordinary words.
RACZE
PRIVE
FLUINS
TONKYT

WEATHER

Table with columns for EUROPE, ASIA, AFRICA, LATIN AMERICA, NORTH AMERICA, MIDDLE EAST, OCEANIA. Rows list cities and their high/low temperatures.

Solution to Friday's Puzzle

Grid solution for Friday's puzzle with words like HES, APTS, BARBER, EGO, POHS, ODEONA, HAYMAKER, ANJAN, HOOK, HEMLOCK, LANSALLE, STREAM, BAA, HOPPI, MOSES, HANGERS, PENAL, SPA, HEMGERAND, GARTER, ORT, LANDS, NOOSE, ALGAE, MATS, PIN, CROSSE, TINTYPE, LEERIER, BENHUR, ANDEKOD, STEELE, AIDE, ART, PARRED, DEYS, SOU.

PEANUTS

OUR TEACHER SAYS WE DON'T KNOW ENOUGH ABOUT GEOGRAPHY... THAT'S WHY I'M TAKING THIS MAP TO SCHOOL... WHAT KIND OF A MAP IS IT? IT SHOWS WHERE ALL THE MOVIE STARS LIVE.

BLONDIE

THIS MORNING I PREDICTED A SPRINGLIKE DAY... AND THIS SNOW SURE CALLED ME BY SURPRISE... RING... SO IF I MADE ANYONE DRESS TOO LIGHTLY... ALL I CAN SAY IS... OOPS!

BEEBLE BAILEY

LOTTA TYPING ERRORS HERE... I CAN'T HELP IT! MY FINGERS ARE COLD... WELL, WARM YOUR FINGERS UP GOOD BEFORE YOU TYPE THE NEXT REPORT... YOU'VE BEEN IN HERE A LONG TIME... SARGE'S ORDERS

ANDY CAPP

GO ON, FORCE YOURSELF... THAT'S THE IDEA... JAWW... BY THE TIME YOU'RE FINALLY TALKED UP TO GREEN, YOU'LL BE TRYING TO WAIT UP ANY LONGER

WIZARD OF ID

WHAT ARE THOSE? BOTTOM FEEDERS... DOES THIS MEAN YOUR NOT CHANGING MY WATER?

REX MORGAN

AFTER LISTENING TO CINDY'S STORY ABOUT THE PLOT TO EXPORT MONEY FROM HIM, PAUL WINGATE GETS UP AND STARTS WALKING AWAY - BUT SUDDENLY STOPS BACK AT HER!

GARFIELD

FINANCIALLY, HOW LONG CAN YOU MANAGE WITHOUT GETTING A JOB? THREE TO FOUR MONTHS, MAYBE FIVE... CLICK! WORSE! THE LIGHT IN THE REFRIGERATOR IS OUT!

WORLD STOCKS IN REVIEW / Via Agence France-Presse

Amsterdam
Prices on the Amsterdam Stock Exchange advanced broadly last week amid general optimism. The ANP-CBS general index closed Friday at 229.0, a gain of 5.9 points from the previous Friday.

Frankfurt
After a 2 percent jump in prices at the opening of the week, the West German stock market stagnated. The Commerzbank index of 60 leading shares finished the week at 1,349.4, up 20.2 points from the previous Friday.
Hong Kong
Prices on the Hong Kong stock exchange posted moderate gains in a week shortened to one and a half sessions by the Chinese New Year. The Hang Seng index ended 40.81 points higher for the week at 2,328.04 on Tuesday.
London
Prices on the London Stock Exchange moved irregularly last week in thin trading. The Financial Times industrial share index closed at 1,382.6, down 24 points for the week.
Tokyo
Prices on the Tokyo Stock Exchange climbed last week as investors returned, encouraged by a boom in the exchange's second section and the dollar's stability.
Zurich
Zurich stock prices ended higher last week in quiet trading, with the Credit Suisse index finishing at 446.2, against 435.0 the previous Friday.
U.S. and Japan Suspend Talks on Foreign Bids In Public Works Market
Tokyo — U.S. and Japanese negotiators have broken off talks after failing to agree on a plan to grant foreign contractors limited participation in Japan's lucrative public works market.
Paris
The Paris Bourse managed another gain last week to finish its best market month in more than two years. The CAC price index finished at 297.5, up from 284.5 the previous Friday.

LANGUAGE

A Major Promotion for Players

By William Safire
WASHINGTON — This is to report the promotion to field-grade officer of a location that had previously been a mere vogue word in the ranks.
Player — in the sense of "a participant, rather than an observer" — has served time in grade and is now a major player. Like inextricably and linked, major and player have become inextricably linked; the modifier has fused itself to the noun, joining such indissoluble marriages as key aide, brazen hussy, blithering idiot and unmitigated gall.

State of the Art Of Designing Documents

International Herald Tribune
PARIS — The new exhibition at the Centre de Creation Industrielle, the Pompidou center's design section, concerns objects that we rarely notice and for the most part would rather avoid: the official documents that delineate and encumber our lives.
"Without documents you don't belong to society," says the



An "image of public utility" from the Pompidou center's show on official design in Paris.

erlands, with its long tradition of typographic excellence and with the enduring influence of De Stijl. Such antecedents apparently leave room for a light and even charming approach — Dutch tax forms are nearly cheerful and their currency impeccably conceived.
One reason for the success of Dutch banknotes is that for more than 20 years they have been created by one graphic designer, R.D.E. Okenaar. The banknotes are cut to a waste-reducing format, they are hard to copy, they are as simple and bright as Mopop's money. The value of the note can be seen even when it is folded, each note has tactile signs for the blind, and each authentic note makes a recognizable sound when crumpled.



Logotype for Musée d'Orsay.

Emanuel says of the 1988 version. The point of the show is not to make comparisons between countries, but the country that stands out for public design is the Netherlands...

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